

Township of Alberton
Financial Statements
December 31, 2025

Township of Alberton
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For the year ended December 31, 2025

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Management's Responsibility

To the Members of Council of the Township of Alberton:

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.


The Township Council is composed primarily of members who are neither management nor employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

MNP LLP is appointed by the Members of Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

March 19, 2026



Mayor



CAO/Clerk-Treasurer

To the Members of Council of the Township of Alberton:

Opinion

We have audited the financial statements of the Township of Alberton (the "Municipality"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and accumulated operating surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2025, and the results of its operations, its remeasurement gains and losses, changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Fort Frances, Ontario
March 19, 2026

MNP LLP
Chartered Professional Accountants
Licensed Public Accountants

MNP

Township of Alberton
Statement of Financial Position
As at December 31, 2025

	2025	2024
Financial assets		
Cash and cash equivalents	10,573	83,846
Portfolio investments (Note 2)	1,428,231	1,850,069
Accounts receivable	214,317	100,790
Taxes receivable	7,137	15,108
Total of assets	1,660,258	2,049,813
Liabilities		
Accounts payable and accrued liabilities	71,138	64,670
Deferred revenue (Note 4)	397,810	640,077
Net long-term debt (Note 5)	-	30,000
Total of financial liabilities	468,948	734,747
Net financial assets	1,191,310	1,315,066
Non-financial assets		
Tangible capital assets (Note 6)	4,040,102	3,241,221
Prepaid expenses	25,937	23,833
Total non-financial assets	4,066,039	3,265,054
Accumulated surplus (Note 7)	5,257,349	4,580,120

Approved on behalf of the Council

Mayor

CAO/Clerk-
Treasurer

Township of Alberton
Statement of Operations and Accumulated Operating Surplus
For the year ended December 31, 2025

	2025	2025	2024
	<i>Budget</i>		
Revenue			
Taxation revenue	1,100,924	1,110,852	1,060,763
Government transfers - federal and provincial (Note 8), (Note 9)	1,131,423	1,105,134	709,358
Municipal grants	8,800	12,088	7,939
User fees and service charges	27,750	12,690	3,841
Investment income	48,075	51,316	75,969
Other revenue (Note 10)	7,700	29,491	35,398
	2,324,672	2,321,571	1,893,268
Program expenses			
General Government	363,076	346,440	385,936
Protection Services	379,446	345,400	386,845
Transportation Services	421,977	431,714	318,385
Health Services	234,391	234,392	229,161
Social and Family Services	33,415	33,415	24,192
Social Housing	170,262	170,262	157,985
Recreation and Cultural Services	60,249	69,993	58,438
Planning and Development	58,210	12,726	5,476
	1,721,026	1,644,342	1,566,418
Operating surplus	603,646	677,229	326,850
Accumulated operating surplus, beginning of year	4,580,120	4,580,120	4,253,270
Accumulated operating surplus, end of year	5,183,766	5,257,349	4,580,120

The accompanying notes are an integral part of these financial statements

Township of Alberton
Statement of Change in Net Financial Assets
For the year ended December 31, 2025

	2025 Budget	2025	2024
Annual surplus	603,646	677,229	326,850
Acquisition of tangible capital assets	1,135,919	(1,419,293)	(94,920)
Amortization of tangible capital assets	243,858	311,291	243,858
Completion (acquisition) of tangible capital assets under construction	-	309,121	(309,121)
	1,379,777	(798,881)	(160,183)
Acquisition of prepaid expenses	-	(2,104)	(104)
Net change in net financial assets	1,983,423	(123,756)	166,563
Net financial assets, beginning of year	-	1,315,066	1,148,503
Net financial assets, end of year	1,983,423	1,191,310	1,315,066

The accompanying notes are an integral part of these financial statements

Township of Alberton
Statement of Cash Flows
For the year ended December 31, 2025

	2025	2024
Operating activities		
Operating surplus	677,229	326,850
Non-cash items		
Amortization	311,291	243,858
	988,520	570,708
Changes in working capital accounts		
Accounts receivable	(113,527)	(35,946)
Prepaid expenses and deposits	(2,104)	(104)
Taxes receivable	7,971	(10,702)
Accounts payable and accruals	6,468	(8,494)
Deferred revenue	(242,267)	(22,311)
	645,061	493,151
Financing activities		
Long-term debt repayments	(30,000)	(60,000)
Capital activities		
Purchases of tangible capital assets	(1,419,293)	(94,920)
Capitalization (acquisition) of tangible capital assets under construction	309,121	(309,121)
	(1,110,172)	(404,041)
Investing activities		
Disposal of portfolio investments	421,838	13,198
Increase (decrease) in cash resources	(73,273)	42,308
Cash resources, beginning of year	83,846	41,538
Cash resources, end of year	10,573	83,846

The accompanying notes are an integral part of these financial statements

Township of Alberton
Notes to the Financial Statements
For the year ended December 31, 2025

1. Significant accounting policies

The financial statements of the Township of Alberton are the representations of management. They are prepared in accordance with Canadian accounting principals established by the Public Sector Board of the Chartered Professional Accountants of Canada.

Basis of consolidation

The financial statements reflect the assets, liabilities, revenues and expenditures of all municipal organizations, committees, and boards which are owned or controlled by Council.

The following boards are not consolidated:

- Northwestern Health Unit
- District of Rainy river Services Board

Basis of accounting

Revenues and expenditures are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

The statement of financial position reflects all of the financial assets and liabilities of the Municipality. Financial assets are those assets which could provide resources to discharge existing liabilities or finance future operations. Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year. Accumulated surplus represents the financial position of the Municipality, and is the difference between its assets and liabilities. This provides information about the Municipality's overall future revenue requirements and its ability to finance activities and meet its obligations.

Cash and cash equivalents

The policy of the Municipality is to disclose bank balances under cash and cash equivalents including overdrafts and lines of credit with balances that fluctuate frequently from being positive to being overdrawn and temporary investments with a maturity of three months or less from the date of acquisition.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Contributed tangible capital assets are recorded at fair value at the time of the donation, with a corresponding amount recorded as revenue.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<i>Method</i>	<i>Rate</i>
Buildings	declining balance	4 %
Roads	declining balance	3.5 % to 8 %
Bridges and culverts	declining balance	8 %
Machinery and equipment	declining balance	20 % to 30 %
Vehicles	declining balance	20 %

1. **Significant accounting policies** *(Continued from previous page)*

Revenue recognition

The Municipality prepares property tax billings based on assessment rolls issued by the Municipal Property Assessment Corporation (MPAC), in accordance with rates established and approved annually by Council and the Province of Ontario. Taxation revenue is recognized when the taxable event occurs.

User fees and other revenues are recognized when the services are performed or goods are delivered and there is reasonable assurance of collection.

Deferred revenue

Funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes are accounted for as deferred revenue on the statement of financial position. The revenue is recognized on the statement of operations in the year in which it is used for the specified purpose.

Government transfers

Government transfers, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfers occur, providing the transfers are authorized, any eligibility criteria and stipulations have been met, and reasonable estimates of the amount can be made.

School boards

The Municipality collects taxation revenue on behalf of the school boards. The taxation, other revenues, expenditures, assets and liabilities with respect to the operations of the school boards are not reflected in these financial statements.

Use of estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

The estimates used in preparation of these financial statements are the useful lives of property, plant and equipment and taxation revenue.

Pension agreement

The Municipality is an employer member of the Ontario Municipal Employees Retirement System (OMERS), which is a multi-employer, defined benefit pension plan. The Board of Trustees, representing plan members and employers, is responsible for overseeing the management of the pension plan, including investment of the assets and administration of the benefits. The Municipality has adopted defined contribution plan accounting policies for this plan because insufficient information is available to apply defined benefit plan accounting principles. The Municipality records as pension expense the contributions payable for the period in exchange for the services rendered.

1. **Significant accounting policies** *(Continued from previous page)*

Asset retirement obligation

A liability for an asset retirement obligation is recognized at the best estimate of the amount required to retire a tangible capital asset (or a component thereof) at the financial statement date when there is a legal obligation for the Municipality to incur retirement costs in relation to a tangible capital asset (or component thereof), the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made. The best estimate of the liability includes all costs directly attributable to asset retirement activities, based on information available at December 31, 2025. The best estimate of an asset retirement obligation incorporates a present value technique, when the cash flows required to settle or otherwise extinguish an asset retirement obligation are expected to occur over extended future periods.

When a liability for an asset retirement obligation is initially recognized, a corresponding asset retirement cost is capitalized to the carrying amount of the related tangible capital asset (or component thereof). The asset retirement cost is amortized over the useful life of the related asset.

At each financial reporting date, the Municipality reviews the carrying amount of the liability. The Municipality recognizes period-to-period changes to the liability due to the passage of time as accretion expense. Changes to the liability arising from revisions to either the timing, the amount of the original estimate of undiscounted cash flows or the discount rate are recognized as an increase or decrease to the carrying amount of the related tangible capital asset.

The Municipality continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

The Municipality currently has no asset retirement obligations.

Financial Instruments

The Municipality recognizes its financial instruments when the Municipality becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Municipality may irrevocably elect to subsequently measure any financial instrument at fair value. The Municipality has not made such an election during the year.

The Municipality subsequently measures investments in equity instruments quoted in an active market and all derivative instruments, except those that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the statement of remeasurement gains and losses. Interest income is recognized in the statement of operations. Investments in equity instruments not quoted in an active market and derivatives that are linked to, and must be settled by delivery of, unquoted equity instruments of another entity, are subsequently measured at cost. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at amortized cost using the effective interest rate method.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in operating surplus. Conversely, transaction costs are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

All financial assets except derivatives are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses.

Township of Alberton
Notes to the Financial Statements
For the year ended December 31, 2025

2. Portfolio investments

	2025	2024
Investments restricted by Council At cost or amortized cost:		
Term deposits, interest rate of 3.24% (2024 - interest rate of 4.99%)	318,592	307,169
High interest savings account, interest rates between 2.78% and 3.96% (2024 - interest rates between 4.28% and 5.47%)	261,808	380,464
	580,400	687,633
Unrestricted investments At cost or amortized cost:		
High interest savings account, interest rates between 2.78% and 3.96% (2024 - interest rates between 4.28% and 5.47%)	450,021	522,359
Externally restricted investments At cost or amortized cost:		
High interest savings account, interest rates between 2.78% and 3.96% (2024 - interest rates between 4.61% and 5.47%)	397,810	640,077
	1,428,231	1,850,069

The income from investments for the year was \$51,316 (2024 - \$75,969). The market value of the Municipality's investments restricted by Council resolution at year end was \$580,401 (2024 - \$687,633). The Municipality's unrestricted investments have a market value at year end of \$465,793 (2024 - \$522,359). The Municipality's externally restricted investments have a market value at year end of \$382,037 (2024 - \$640,077).

Certain surplus funds are set aside by Council By-Law or resolution for specific purposes and referred to as reserve funds. Investments restricted by Council By-Law or resolution represent the assets that are maintained in respect of those reserve funds (Note 7).

3. Bank indebtedness

The Municipality has a revolving credit facility with a Canadian Chartered Bank. The maximum authorized amount is \$150,000 and bears interest at 3.95%. As at December 31, 2025, \$NIL (2024 - \$NIL) was drawn under this facility. This facility is unsecured.

4. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	Balance, beginning of year	Contributions received	Externally restricted investment income	Revenue recognized	Balance, end of year
Canada Community Building Fund	369,237	62,487	12,287	70,592	373,419
Infrastructure Programs	270,840	151,775	6,879	405,103	24,391
	640,077	214,262	19,166	475,695	397,810

Township of Alberton
Notes to the Financial Statements
For the year ended December 31, 2025

4. **Deferred revenue** (Continued from previous page)

Canada Community Building Fund

The Federal Government advances the Municipality funding related to CCBF. This funding must be spent on approved infrastructure projects. The funding can be deferred for a maximum of 5 years.

Infrastructure Programs

These programs relate to various capital grants that are required to be spent on infrastructure. Until the funding has been spent on infrastructure it has not been earned and therefore, has been deferred.

5. **Net long-term debt**

Net long-term debt reported on the statement of financial position is comprised of the following:

	2025	2024
Provincial Infrastructure Financing Authority, 2%, fixed principal payment of \$30,000 plus interest payable semi-annually, due April 2025. Secured by the right to deduct future provincial funding.	-	30,000

Interest on long-term debt amounted to \$299 (2024 - \$1,504).

6. **Tangible capital assets**

	Cost	Additions	Disposals	Accumulated amortization	2025 Net book value
Land	80,567	-	-	-	80,567
Buildings	1,038,030	757,600	-	505,545	1,290,085
Equipment	653,945	320,257	-	590,834	383,368
Vehicles	490,721	-	-	384,971	105,750
Assets under construction	309,121	-	309,121	-	-
Roads	3,931,307	341,436	-	2,599,186	1,673,557
Bridges and culverts	1,604,166	-	-	1,097,391	506,775
	8,107,857	1,419,293	309,121	5,177,927	4,040,102

	Cost	Additions	Disposals	Accumulated amortization	2024 Net book value
Land	80,567	-	-	-	80,567
Buildings	1,038,030	-	-	461,601	576,429
Equipment	637,760	16,185	-	526,852	127,093
Vehicles	477,747	12,974	-	351,010	139,711
Assets under construction	-	309,121	-	-	309,121
Roads	3,865,546	65,761	-	2,478,047	1,453,260
Bridges and culverts	1,604,166	-	-	1,049,126	555,040
	7,703,816	404,041	-	4,866,636	3,241,221

Township of Alberton
Notes to the Financial Statements
For the year ended December 31, 2025

6. Tangible capital assets *(Continued from previous page)*

Amortization expense of \$311,291 (2024 - \$243,858) was recorded amongst the expenses for various programs listed on the statement of operations. Total amortization expense comprises \$43,944 (2024 - \$27,247) amortization for buildings, \$63,983 (2024 - \$30,338) for equipment, \$33,961 (2024 - \$33,158) for vehicles, \$121,138 (2024 - \$104,851) for roads, and \$48,265 (2024 - \$48,264) for bridges and culverts.

The net book value of tangible capital assets not being amortized because they are under construction is \$NIL (2024 - \$309,121).

7. Accumulated surplus

The Municipality segregates its accumulated surplus in the following categories:

	2025	2024
Investment in tangible capital assets		
Tangible capital assets	4,040,102	3,241,221
Long-term debt	-	(30,000)
	4,040,102	3,211,221
Reserve funds		
Roads surfacing	320,935	309,303
Roads and bridges	179,548	291,642
Volunteer fire department	22,557	21,725
Recreation	57,360	64,963
	580,400	687,633
Reserves		
Working capital reserve	205,346	205,346
Stabilization reserve	404,525	448,944
Capital projects	26,976	26,976
	636,847	681,266
	5,257,349	4,580,120

The investment in tangible capital assets represents amounts already spent and invested in infrastructure and other non-financial assets.

Reserve funds represent funds set aside by by-law or Council resolution for specific purposes.

8. Government transfers - Federal

	2025	2024
Operating		
Associations of Municipalities of Ontario - Canada Community Building Fund	4,630	53,516
Tangible capital assets		
Associations of Municipalities of Ontario - Canada Community Building Fund	65,962	95,039
Total federal transfers	70,592	148,555

Township of Alberton
Notes to the Financial Statements
For the year ended December 31, 2025

9. Government transfers - Provincial

	2025	2024
Operating		
Ontario Municipal Partnership Fund	186,200	172,200
Community Emergency Preparedness Fund	-	37,169
Ontario Community Infrastructure Fund	63,168	58,213
Minister of Transportation	20,385	-
Minister of Solicitor General	8,592	-
Other	10,076	1,500
Total operating transfers	288,421	269,082
Tangible capital assets		
Northern Ontario Heritage Fund Corporation	286,871	213,129
Community Emergency Preparedness Fund	-	12,831
Ontario Community Infrastructure Fund	21,059	65,761
Northern Ontario Resource Development Support	320,376	-
Ontario Trillium	100,200	-
Minister of Transportation	17,615	-
Total tangible capital asset transfers	746,121	291,721
Total provincial transfers	1,034,542	560,803

10. Other revenue

	2025	2024
Rental income	452	-
Permits, licenses, and fines	23,126	31,405
Penalties and interest on taxes	5,913	3,884
Miscellaneous revenue	-	109
Total other revenue	29,491	35,398

11. Expenses by object

	2025	2024
Wages and benefits	360,746	309,139
Interest on long-term debt	299	1,504
Materials	210,873	251,921
Contracted services	235,273	262,917
Rent and financial	87,791	85,741
Contributions to other organizations	438,069	411,338
Amortization	311,291	243,858
Total	1,644,342	1,566,418

Township of Alberton
Notes to the Financial Statements
For the year ended December 31, 2025

12. Operations of school boards

During the year, the following taxation revenue was raised and remitted:

	2025	2024
School boards	234,234	229,271

13. Contributions to unconsolidated boards

The following contributions were made by the Municipality to these boards:

	2025	2024
Northwestern Health Unit	52,823	44,557
District of Rainy River Services Board	385,246	361,780
	438,069	406,337

14. Budget

The Financial Plan (Budget) By-Law adopted by Council on May 15, 2025 was not prepared on a basis consistent with that used to report actual results (Canadian public sector accounting standards). The budget was prepared on a modified accrual basis while Canadian public sector accounting standards now require a full accrual basis. The budget figures are anticipated to use surpluses accumulated in previous years to reduce current year expenditures in excess of current year revenues to \$NIL. In addition, the budget did not include amortization expense. As a result, the budget figures presented in the statement of operations and change in net financial assets represent the Financial Plan adopted by Council on May 15, 2025, with adjustments as follows:

	2025
Surplus (deficit) per Financial Plan (Budget) By-Law	-
Budgeted transfers to reserves and reserve funds	114,072
Tangible capital asset additions	1,135,919
Long-term debt principal payments	30,000
Budgeted transfers from reserves and reserve funds	(432,487)
Amortization	(243,858)
	603,646
Budget surplus per statement of operations	603,646

15. Pension agreement

The employees of the Municipality participate in the Ontario Municipal Employees Retirement System (OMERS). The Municipality also makes contributions to the OMERS plan on behalf of its employees. The plan has a defined benefit option at retirement available to some employees which specifies the amount of the retirement benefit to be received by the employees based on length of service and rates of pay. However, the plan is accounted for as a defined contribution plan as insufficient information is available to account for the Plan as a defined benefit plan. The Municipality is only one of a number of employers that participate in the plan and the financial information provided to the Municipality on the basis of the contractual agreements is usually insufficient to reliably measure the Municipality's proportionate share in the plan assets and liabilities.

The contributions payable in exchange for services rendered during a period are recognized as an expense during that period. The Municipality's employer portion of amounts paid to OMERS during the year ended December 31, 2025, was \$29,964 (2024 - \$24,391).

As at December 31, 2025, the OMERS plan was 99% funded (2024 - 98%) and reported an actuarial funding deficit of \$1.3 billion (2024 - \$2.9 billion). OMERS has a strategy to return the Plan to a fully funded position. The Municipality is not able to assess the implications, if any, of this strategy or of the withdrawal of other participating entities from the OMERS plan on its future contributions.

16. Segmented information

The Township of Alberton is a diversified municipal government institution that provides a wide range of services to its citizens. The management of the Municipality considers decisions based on separate service areas. These service areas are: general government, protection services, transportation services, health services, social and family services, social housing, recreation and cultural services, and planning development.

Descriptions of the services and funds that management bases their decisions on are as follows:

General Government

General government consists of governance, Corporate management, and program support. These categories relate to operations of all of the various programs and services that the Municipality offers to its citizens.

Protection Services

Protection is comprised of police service and fire protection. Police service is contracted out to the Ontario Provincial Police. The fire department is responsible to provide fire suppression service, fire prevention programs, training and education related to prevention, detection or extinguishment of fires. The members of the fire department consist of volunteers.

Transportation Services

The transportation services area provides construction and maintenance of the roadways throughout the Municipality.

Health Services

Health services are comprised of public health services and ambulance services. The Municipality contributes to local boards which provide these services to the citizens of the Municipality.

Social and Family Services

Social and family services are comprised of general assistance, childcare and assistance to the aged. The Municipality contributes to local boards which provide these services to the citizens of the Municipality.

Social Housing

The Municipality contributes to a local board, which provides social housing if the citizens of the Township of Alberton require the service.

Recreation and Cultural Services

This service area consists of various small recreation programs. Also, the Municipality contracts library services from another municipality in order to ensure library services are available to the citizens of the Municipality.

Planning and Development

These services relate to planning for property zoning issues as well as planning for economic development projects.

Township of Alberton
Schedule 1 - Schedule of Segmented Disclosure
For the year ended December 31, 2025

	General Government	Protection Services	Transportation Services	Health Services	Social and Family Services	Social Housing	Recreation and Cultural Services	Planning and Development	2025
Revenue									
Taxation revenue	391,282	221,226	-	228,992	78,213	185,670	-	5,469	1,110,852
Conditional grants	-	17,168	442,603	-	-	-	454,533	4,630	918,934
Unconditional grants	19,526	37,082	-	52,898	30,140	45,637	-	917	186,200
Municipal grants	-	761	11,327	-	-	-	-	-	12,088
User fees and service charges	1,907	4,707	-	-	-	-	-	6,076	12,690
Other revenue	8,474	16,093	-	22,957	13,080	19,805	-	398	80,807
	421,189	297,037	453,930	304,847	121,433	251,112	454,533	17,480	2,321,571
Expenses									
Wages and benefits	223,548	66,019	69,179	-	-	-	1,600	400	360,746
Interest on long-term debt	299	-	-	-	-	-	-	-	299
Materials	65,973	78,687	53,496	-	-	-	11,590	1,127	210,873
Contracted services	15,130	119,033	89,911	-	-	-	-	11,199	235,273
Rent and financial	30,459	18,573	27,009	-	-	-	11,750	-	87,791
External transfers	-	-	-	234,392	33,415	170,262	-	-	438,069
	335,409	282,312	239,595	234,392	33,415	170,262	24,940	12,726	1,333,051
Net revenue, before amortization	85,780	14,725	214,335	70,455	88,018	80,850	429,593	4,764	988,520
Amortization	11,031	63,088	192,119	-	-	-	45,053	-	311,291
Net revenue	74,749	(48,363)	22,216	70,455	88,018	80,850	384,540	4,764	677,229

Township of Alberton
Schedule 1 - Schedule of Segmented Disclosure
For the year ended December 31, 2025

	General Government	Protection Services	Transportation Services	Health Services	Social and Family Services	Social Housing	Recreation and Cultural Services	Planning and Development	2024
Revenue									
Taxation revenue	319,547	127,508	126,452	228,978	-	180,778	-	77,500	1,060,763
Conditional grants	-	198,555	123,974	-	-	-	214,629	-	537,158
Unconditional grants	37,235	20,699	20,528	37,171	14,639	29,347	-	12,581	172,200
Municipal grants	-	259	7,680	-	-	-	-	-	7,939
User fees and service charges	3,279	236	-	-	-	-	-	326	3,841
Other revenue	24,059	13,368	13,276	24,044	9,471	18,983	26	8,140	111,367
	384,120	360,625	291,910	290,193	24,110	229,108	214,655	98,547	1,893,268
Expenses									
Wages and benefits	223,393	74,179	9,967	-	-	-	1,600	-	309,139
Interest on long-term debt	1,504	-	-	-	-	-	-	-	1,504
Materials	91,541	105,102	32,261	-	-	-	22,548	469	251,921
Contracted services	31,502	129,328	93,701	-	-	-	3,557	4,829	262,917
Rent and financial	28,897	17,571	27,874	-	-	-	11,221	178	85,741
External transfers	-	-	-	229,161	24,192	157,985	-	-	411,338
	376,837	326,180	163,803	229,161	24,192	157,985	38,926	5,476	1,322,560
Net revenue, before amortization	7,283	34,445	128,107	61,032	(82)	71,123	175,729	93,071	570,708
Amortization	9,099	60,665	154,582	-	-	-	19,512	-	243,858
Net revenue	(1,816)	(26,220)	(26,475)	61,032	(82)	71,123	156,217	93,071	326,850